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**QMM: AMEX**  
**QTA: TSX-VENTURE**  
**NR-13-08**

**QUATERRA DISCOVERS URANIUM MINERALIZED BRECCIA PIPE ON ARIZONA STRIP**

**High-grade U<sub>3</sub>O<sub>8</sub> discovered in Quaterra's second airborne VTEM anomaly**

**Table 1**  
**QUATERRA RESOURCES INC.**  
**Arizona Uranium Project**  
**A20 Target**  
**Drill Hole Intercepts - June 2008**

<b>Drill Hole</b>	<b>Angle Brg / Dip</b>	<b>Total Depth</b>	<b>From feet</b>	<b>To feet</b>	<b>Thickness feet</b>	<b>*eU3O8 percent</b>
<b>A20-01</b>	<b>0°/-90°</b>	<b>1,750.0</b>	1,229.5	1,244.0	14.5	0.15
		including (	1,230.0	1,231.5	1.5	0.44 )
		including (	1,240.5	1,242.5	2.0	0.34 )
			1,426.0	1,431.0	5.0	0.19
		including (	1,427.5	1,429.0	1.5	0.45 )
			<b>1,442.0</b>	<b>1,476.5</b>	<b>34.5</b>	<b>0.37</b>
		including (	1,443.0	1,449.5	6.5	0.63 )
		including (	1,454.5	1,469.5	15.0	0.46 )
			1,507.0	1,509.5	2.5	0.10
			1,522.0	1,526.5	4.5	0.07
			1,537.5	1,542.5	5.0	0.15
		including (	1,537.5	1,539.5	2.0	0.24 )
			<b>1,567.0</b>	<b>1,580.0</b>	<b>13.0</b>	<b>0.46</b>
including (	1,567.5	1,577.5	10.0	0.58 )		
<b>A20-02</b>	<b>0°/-90°</b>	<b>1,230.0</b>	Abandoned without probing due to hole conditions.			
<b>A20-03</b>	<b>0°/-90°</b>	<b>1,650.0</b>	1,042.0	1,045.5	3.5	0.06
			1,120.5	1,128.0	7.5	0.05
			<b>1,548.5</b>	<b>1,559.5</b>	<b>11.0</b>	<b>0.21</b>
		including (	1,554.0	1,557.0	3.0	0.46 )

\*In situ uranium grade is expressed as equivalent U3O8 ("eU3O8"). The grade is calculated using uranium industry standard techniques for gamma log interpretation which has been found to be an accurate representation of in-situ grades for uranium mineralization in the district as established by Energy Fuels Nuclear Inc. during their exploration and mining operations conducted on the Arizona Strip. Down hole logging was conducted by Strata Data, Casper, Wyoming with verification by Century Geophysical Corp. The down-hole gamma logging tools are routinely calibrated by probing standardized test pits in Grand Junction, Colorado.